

From: David Petroski - 07/25/2008 11:15:03 AM

Subject: Regulation AA

Jul 25, 2008

Dear Email comments,

I believe that credit card companies are way out of hand. Their practices prey upon those who are least able to manage finances, digging them deeper and deeper in debt. Though I have accumulated a

good deal of credit card debt over the years, I'm luckily in a position to make regular payments. However, The amount of credit I've

accumulated will take me years to eliminate. I know that there are many people out there that can barely afford minimum payments and it's possible that they will never be able to dig themselves out.

It's also awful that credit card companies can change their policies at

a whim. Where they promise low interest rates one moment, the next they raise rates to unbearable amounts. I've experienced and heard others complain about hidden payment deadlines and late fees...most of which did not exist when the cards were first obtained.

Please help to reign in Credit Card companies! They are doing tremendous damage to those who can least afford financial problems.

Sincerely,

Dr. David Petroski
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