

**From:** Roger Layton <cbr@xmission.com> on 07/25/2008 11:20:06 AM

**Subject:** Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

First, we do not need a resolution we need a law! Furthermore, we need banks' / credited card issuers to be regulated and, removal of their joint collaborations between banks' / credit card issuers that credit card holders must go through their arbitrations at the card holders expense (win or lose) and by their rules.

The FRB is a start but still has loopholes that can be utilized by

Credit Companies. Emails were sent to my state representatives however, five of the six are in the Banks pockets good luck there.

After two years of Negations with U.S Bank, a lawsuit was filed in California. I am now considering filing a lawsuit against Discover Card. Both are guilty of deceptive practices among other issues.

In summary, our government representatives have lost control. We must thank Sen. Bill Graham for a large part of these problems.

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Sincerely,

Mr. Roger Layton  
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