

Chris Berg <cshapenote@hotmail.com> on 07/25/2008 10:55:09 AM

Subject: Regulation AA

Jul 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

I request that the Federal Reserve System enact rules to stabilize consumer credit through revolving charge accounts. In particular, I commend the proposals to limit creditor-mandated revisions in account terms to situations where debtors are responsible for significant time lags in repayment (over 30 days late).

I also agree with the proposal to restrict creditors from mandating application of multi-rate account receipts to the lower rates first. Enforcing irrational behavior upon a debtor is not an appropriate compensation to creditors. Proper compensation can be attained by offering higher rates!

Thank you for your consideration.

Sincerely,

Mr. Chris Berg
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