

Micheline Raphael

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Miami, FL 33137

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

I had an accident four years ago while working in a retirement home. Unfortunately, I am still unable to work. I must take morphine daily to manage the pain from my injuries. To this date, I have not received disability; it has been delayed in the system and is not yet approved. My husband does odd jobs to keep money coming in but does not work regularly.

My husband and I rent our home. Our credit score was considered when we moved here. When we had found a new place to live we needed to take out a loan to be able to move. The only reason we were approved was because we had started to repair our credit history. First Premier gave us a chance by approving my credit application.

We have lived in the Miami area for about thirty years. It seems like, these days, everyone is having a hard time financially. We are very thankful that First Premier gave us the chance we needed to start rebuilding our lives. People need to have access to credit, especially in today's economy. The Federal Reserve Board should not impose restrictions on the fees subprime lenders charge. Imposing limitations on these companies will only be harmful to American consumers.

Thank you for your service,

Micheline Raphael

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