

Alexandra Rosenstein . 71 S Nelson Rd . Sterling, MA 15640

08/01/2008

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

I would not have use of utilities in my new home if the Federal Reserve Board prohibited certain subprime credit card fees. You must have good credit in order to have a telephone in your name or any utility installed in your house. First Premier gave me a chance to reestablish my credit and now I will have a telephone and all the utilities I need in my home I am building. I am epileptic; being able to call 911 is a critical need.

Years ago, I was heavily involved with drugs and I paid for my habit with credit cards. I moved away from that life and I have started over again. First Premier gave me a credit card with a low balance and I paid that monthly. Before long, they gave me a second card and I then applied, and received, a Macy's card. Getting a store credit card showed my credit rating is increasing, as store credit cards are difficult to get.

I do not work due to my epilepsy, but I do support myself by investing. Although I can pay for many items with cash, I noticed many establishments still do a credit check on me. This tells me that credit is a character reference on a person and that is why I will continue to rebuild my credit history. I hope the Federal Reserve Board will continue to make credit easily accessible for someone who has changed their ways and is looking forward to a more promising future.

Best,



Alexandra Rosenstein