

From: "Polly Myers" <trynut10@verizon.net> on 07/29/2008 08:25:07 PM

Subject: Regulation AA

I would like to make a comment about the above subject. From time to time I will make a purchase, in good faith, on my credit card and making sure that I do not exceed my preapproved credit limit. Then unknown to me the credit card company will charge my account for interest, annual maintenance fee and a monthly fee for handling my account. These charges that they generate unfortunately takes me over my credit limit. Then they charge me with an over the limit fee in the amount of some outrageous usurious fee for something I did not do. I think that the credit companies should not be able to charge anyone a late fee and/or over the limit fee when the over the limit fee is not the result of the card holder, but one created by the credit issuing company trying to get theirs first and making the outstanding balance equal one that is over ones credit limit. That is not the customers fault but the fault of the credit company for not waiting until sufficient balances are in the account before making these charges. It is strictly a matter of GREED, and I would hope the Fed. would not allow them to charge these fees that are created by them and making them rich. Thank you for your help in this matter, Sincerely, Arnold E. Mink