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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

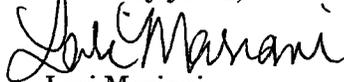
Dear Secretary Johnson,

There are many factors that can have a negative effect upon one's credit, and sometimes they are beyond one's control. Once your FICO score dips past a certain level, accessing prime credit becomes increasingly difficult, if not altogether impossible. Therefore, subprime companies offer services to those who are in need. Being in the banking business myself, I can tell you that these companies are very much needed, and the Federal Reserve Board should not tamper with the fees they charge for their services.

After a particularly nasty divorce, I found that my credit was suffering because my ex-husband refused to make the payments as directed by our decree. He was responsible for the debt and repayment, but it was my credit that was affected; I turned to CorTrust Bank for help. Through them, I obtained a card and began making purchases, such as gas, and regular payments to reestablish myself. After eighteen months, with their help and my hard work, I was able to accomplish one of my goals and purchase a 2008 Chevrolet Cobalt.

Subprime credit companies charge fees because they extend credit to those that prime lenders consider to risky to help, such as people with no credit or low scores. If you regulate their fees, then they may not continue lending to some people; everyone needs to have access to credit of some sort. Regulations are both unfair to the industry and harmful to the thousands who need their services. Please allow this industry to continue providing the services without the Board's tampering.

Sincerely yours,


Lori Mariani