

Willetta Jones  
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Mabank, TX 75147

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson:

Subprime credit companies should not be told how to operate. I'm referring to the Federal Reserve's Board of Governors and the recent proposal to get involved in the way that these companies charge their fees. If these companies are not able to operate they currently do, it may hinder people who need a way to rebuild their credit.

Six years ago, both my husband and I were both laid off at the same time. I am a nurse, so I wasn't out of work very long, but my husband was off for about six months. This put us behind on some bills, and we had a hard time catching up on them. My credit received some damage because of some student loans and then we got behind on a couple bills that have been charged off. To help mend this, I got a card with a subprime credit lender called CorTrust for awhile.

I have three credit cards now, and I'm at the age where I want to get my cards paid off. I have gotten my CorTrust credit card paid off and canceled a few months ago. Thankfully, we are not behind on anything and haven't been in a long time. We just had a hard time catching up. Access to credit is important, especially for those who are working to reestablish their damaged credit. I ask that you reconsider your decision to change the way the subprime credit lenders operate. In some cases, this is the only way for people to build credit. Thank you for your consideration.

Thanks,

Willetta Jones

A handwritten signature in black ink that reads "Willetta Jones". The signature is written in a cursive style with a large, sweeping flourish at the end.