

**Michelle Bernzweig  
22 S Lakeshore Dr.  
Hypoluxo, FL 33462**

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson,

Like many people, I fell on difficult times with the poor job market and a slowing economy. These issues led to a need to reestablish my credit. Fortunately, First Premier gave me that chance. However, I am concerned that the Federal Reserve may impose regulations that would make it difficult for people to get access to credit. This type of action could potentially hurt the individual, businesses and our economy as a whole.

The interest rate on the First Premier card was surprisingly reasonable, so I accepted it. Normally, when a company lends to a person with low or no credit, they have astronomical interest rates. I am glad that First Premier was not this way. Since having the card, I have been able to improve my credit score enough that I have been approved for other lines of credit. In addition to a better credit rating, my credit card is convenient and a lifesaver when I do not have cash on hand. I experienced this firsthand when my car needed an unexpected repair.

It is easy to lay down regulations on paper, but the real life effects could be harmful. We are a society where credit can make or break your quality of living. So, it is important that people have the opportunity to rebuild if needed. The Federal Reserve could be ostracizing a large sect of America's population with these restrictions. Please, do not let that happen.

Best regards,

  
Michelle Bernzweig