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Harrison, NY 10528

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

This letter is written to tell you why I believe it is wrong for The Federal Reserve Board to regulate subprime lending companies. I feel new regulations that limit the business practices of these companies will only make it harder for the average consumer to access credit. I understand why lenders, such as my CorTrust Bank, have to charge these upfront fees and I believe consumers should have as many choices as possible without the government's intervention.

I originally got the card to reestablish my credit after a bankruptcy. I use my card sparingly and normally only for emergencies. My financial problems stemmed from a house fire where I lost so much. Access to credit was crucial at this time, and CorTrust was a good option for me. I am now staying with my mother but being able to rely on my card through this rough time has proved invaluable. I very much appreciate the second chance I was given by this subprime lender following my bankruptcy. Because of the risk they were willing to take on me, I have been able to improve my credit score.

Regulating the fees and policies of subprime credit lenders could hinder someone like me from getting credit access. Everyone deserves a second chance to reaffirm their credit and limiting their ability to do this is very wrong. Would you please take a stand for me, and my fellow Americans, and shoot down this damaging initiative?

Best,


Lisa Campos