

Jul 20, 2008

Patricia Oetzel
71 Bradley Rd
Liberty, NY 12754-2636

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson-

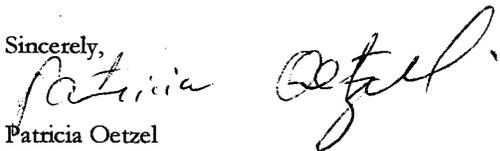
Newly proposed regulations by the Federal Reserve Board threaten to limit consumer access to credit cards. As a subprime credit card holder, I am concerned that other individuals may not have the same opportunity that I have had to repair their credit. In an ideal world, there would be no fees associated with trying to build or improve a credit rating. However, I do not feel that the fees for these cards are unreasonable since these businesses take risks by giving credit to people with risky credit histories.

These days it is vital to have access to credit. For example, due to a flight delay while I was traveling recently, I needed to rent a car. Car rental agencies require a credit card to confirm a reservation and for a deposit. I found that having my card for occasions like this is not just helpful, but also necessary. The experience that I have had with my CoTrust card has been very satisfactory, especially since I have also increased my credit score. I would definitely recommend this company to friends and family who are trying to repair their credit.

Please do not implement the proposed changes to the fee structure for subprime credit card companies. The main objective of their business is to profit, but they also allow individuals and families to access credit and to increase their credit worthiness. Please reconsider how consumers will be affected by these regulations.

Sincerely,

Patricia Oetzel

A handwritten signature in cursive script that reads "Patricia Oetzel". The signature is written in black ink and is positioned to the right of the typed name "Patricia Oetzel".