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Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

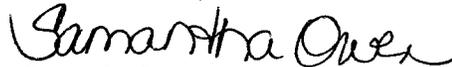
Dear Secretary Johnson:

I had the First Premier Bank credit card for a year, but then decided to pay it off. I had decided to apply for it in order to boost my credit, and I wanted to prove that I could be responsible for credit. Previously, I had a judgment put on my credit report because of extreme debt. The problem was that our jobs, at the textile mill, were farmed out overseas. Around where I live, textiles are the main industry and lifeblood of the community.

I am a single mom that receives no child support and every penny counts. It was reassuring to have a credit card to help with the little provisions between paychecks. Having my card, with First Premier, helped me take care of those expenses and household bills. The low balance was just right for my needs and low enough to pay off quickly. If credit card issuers need to have their fees for security, than that is an acceptable start. I know that many single mothers, like myself, need to have access to credit for an extra financial cushion.

Because of the chance that First Premier gave to me, I now have three credit cards. I think it would be hasty of the Federal Reserve to regulate the fees based upon what it feels is "in our best interest." If a person feels getting a second chance card is in his or her best interest, he or she will be glad to pay the fees, and then move on when his or her credit has reached a higher rating. I appreciate your further review of this matter. Thank you.

Your constituent,


Samantha Owen