

**From:** bob gower <bobgower@academicplanet.com> on 07/29/2008 10:35:09 PM

**Subject:** Regulation AA

Pendulum has swung way to the extreme in favor of credit card companies and banks over consumers. Time to swing back: No changing interest rates on already existing debt; writing in English, not small print legalese; 60 days notice before changing anything on contract; payment good if postmarked five days before due date; no other criteria used to jack up interest rates but customer's history with that specific company; and any other shenanigans that have gone on in the past few years. Credit card customers should not be made to pay for banks' foolishly stupid mortgage losses!

R.G.