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Comments:

I have a credit card with Bank of America. Several months ago they offered me a 3.99% rate on balance transfers effective until closing date of August 08. Once I transferred my debt to Bank of America everything was fine for a couple of months then all of the sudden they shot up the rate to 19.74% without ever notifying me that they were going to do that. I was fully within my 3.99% interest rate period for nine months. When I called them they said, 'Oh you must have been late on a payment.' That was not true. So I moved all of my debt to a different credit card but left my car insurance on their account til I could move that as well. Meanwhile they went ahead and moved up my payment due date so that I was made late for July '08. I feel that this is deceptive and unfair credit practices. I have had an account with them for several years with no problem and this took me by surprise and I am very disturbed to be treated this way after years of loyalty. After this happened I also read in papers that they were doing this all over the country. If there is a class action lawsuit that is brought against this company for these practices please contact me. I am very disappointed in this company.