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**Proposal:** Regulation AA - Unfair or Deceptive Acts or Practices

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**Name:** Greis Perez

**Affiliation:**

**Category of**

**Affiliation:**

**Address:** 9125 Highway 6 North

**City:** Houston

**State:** TX

**Country:** UNITED STATES

**Zip:** 77095

**PostalCode:** 77095

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**Comments:**

The new practices of Bank of America, and other national banks, of charging over draft fees for "pending" transactions is one that I believe to be an unfair practice. This seems to be a way for the banks to break their customers and make more money. How is it fair for a bank, or any institution, to charge an account a \$35 over draft fee for a hypothetical over-draft. My example happened a few months ago. There was a pending transaction on my account that should NOT have been on my account. According to the bank any time a card is swiped a hold is placed on the account, the charge will drop off the account in 4 days if the business does not collect on it, so even if the charge is not a valid one, my account is showing it as pending and therefore Bank of America deducts it from my balance and anything that may try to come in or clear after is deemed insufficient and I'm charged \$35 per charge. For consumers that live pay check, to pay check, as myself these extra charges are draining us. There has got to be a way to stop the banks from taking advantage and getting new "pending" transactions procedures into place.