

From: Tom Sharpe <tomsharpe@email.com> on 07/29/2008 11:35:05 PM

Subject: Regulation AA

Jul 29, 2008

Federal Reserve Board Email comments

Dear Email comments,

This issue is critical to the country's economic well being. Many people are being forced into bankruptcy due to predatory pricing practices in the credit card industry. Miss one or two payments only

by a day or two and they increase rates to 30-35% and people will never pay off their balances. That is what the usury laws are supposed to protect people from. For once, get some spine, ignore their lobbying efforts and pass some real legislation.

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Sincerely,

Mrs. Tom Sharpe
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