

Subject: Regulation AA

Date: Jul 29, 2008

Proposal: Regulation AA - Unfair or Deceptive Acts or Practices

Document ID: R-1314

Document

Version: 1

Release

Date: 05/02/2008

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Comments:

Federal Reserve Board Members, I just watched a local news broadcast about unfair fees leveed by banking institutions and am outraged that this practice is allowed. I am hoping that you will see this practice for what it is: deceptive, mandatory to the consumer, and driven by greed. Bank representatives suggest that consumers have the option to agree/disagree to increased fees, but I hope you see that this is not the case in "real life". Once a person/family has established a banking institution and link all of their finances to it, it is not practical to frequently move to another bank to avoid these fees. Thus in real life people have no choice but to accept these outrageous fee schedules mandated by banking institutions. Moving to another bank often just brings about another set of mandated fees. I am hoping that you agree with my concerns and will impose regulatory statutes accordingly to financial institutions. Thank you in advance for your time and consideration. Frank Dvorak