

**From:** jamesh@jcassociates.net on 07/30/2008 12:50:03 AM

**Subject:** Regulation AA

Board of Governors of Federal Reserve System  
20th Street and Constitution Avenue, NW  
Washington, DC 20551

Dear Federal Reserve Board Director,

On 7/18/08 I went online to transfer money over from one checking account to my other account to cover a purchase my wife made on 7/17. When I logged on the bank system said I had a Pending balance of (9.00) so I transferred 100.00 into her account giving me a balance of 102.05. This was at about 3:34pm on 7/18. On 7/21 when I logged in I found that a check my wife had written for 88.00 to the state of Texas and the 12.02 purchase from 7/17 had cleared what shocked me was that instead of a 2.03 balance I had a -60.57 balance. I could not believe it because what I saw was a balance of 102.05 at 3:34pm from my deposit and at 3:44pm there was a -25.00 charge preceding the Check for 88.00 leaving me a balance of -10.95. Following that were 2 additional -25.00 charges for Premium OD Usage leaving me with balance of -60.95. Then the bank transferred .38 from my savings to my checking for a fee of 5.00 giving me a balance of -60.57. When the 12.02 processed I was charged an another -25.00 for a Premium Usage Fee. On 7/22 I went to the bank to voice my complaint about 4 Overdraft charges and a transfer fee (Totaling 105.00) when according to the online system and its time stamp I was never negative before the OD charges began to process sending me negative. I was in essence charged 25.00 for a pending negative balance. They only refunded me 50.00 of the 105.00 they charged me for the 100.02 transactions. The bank this happened at was Texas Bay Area Credit Union <http://www.tbacu.org/> where I have been banking at for the last 25 years. I have printed copies to back this up and you can contact me at jamesh@jcassociate.net if needed. I voice this because I saw a article on our local new website that you were wanting feedback on the unfair practices of over draft fees. I feel this is unfair and that regulations need to be in place to keep this from happening to anyone else. Thank you for listening. Sincerely James Hartsfield 4521 albatross Dr Seabrook tx 77586

Sincerely,  
James Hartsfield

