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Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson,

It is important to all American citizens to have access to credit. To take away this through restrictions on the subprime companies will limit what we are able to accomplish. I am one of the people who were helped by a subprime company, and I don't want to see these regulations put in place.

In the past, I had gotten some credit cards and misused them. My credit suffered because of my unwise decisions. CorTrust Bank gave me a second chance to reestablish my credit. We have to have credit to do or get anything these days. It makes sense to pay a small price to establish credit rather than miss out completely. In the three years that I have had my card, the benefits have been amazing. Being a full time student who also works full time, I find that I use my card to purchase books and other items I need for my education. I remember a time when I went for a loan and was pleasantly surprised by hearing that my credit rating was really high for a person my age. I do look forward to the day when I will be able to purchase a home and maybe take a dream vacation.

I don't know what I would have done without my credit card. I know that reestablishing my credit would have been much harder had I not been able to open this line of credit. Without the fees that I paid for this privilege, it might not have been offered to me at all. Please, consider my story when you make your decision whether or not to interfere with this industry.

Best,



Erika Gamiz