

Jul 21, 2008

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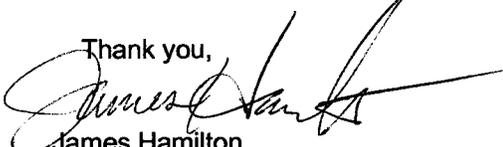
Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

I am writing today to express my thoughts on the Federal Reserve Board's proposal to regulate subprime credit card fees. I believe these fees are necessary for subprime lending companies to absorb the risk of extending credit to high risk consumers. These regulations, if imposed, will cause companies like CorTrust Bank to be unable to offer credit to individuals with no, little, or poor credit.

CorTrust Bank offered me a chance to rebuild my credit history. I accepted their offer and agreed to the program fees because I had no other option to help reestablish my credit. Since I received my CorTrust Bank card, my creditworthiness has steadily been improving. I have recently been offered a card with zero percent interest from a prime credit company. I plan to cancel my CorTrust Bank card and keep the one with no interest, but I am grateful to CorTrust for helping me start off on the right foot.

Bad things happen to good people all the time. I believe that everyone deserves the second chance that I was offered through CorTrust Bank. Subprime lenders offer the only option available to build or rebuild credit histories. I ask that the Federal Reserve Board leave these companies alone.

Thank you,

James Hamilton