

Jennifer J. Johnston, Secretary
Board of Governors of the Federal Reserve System
20th St. and Constitution Avenue NW
Washington, D.C. 20551

RE: Docket No. R-1314

Dear Ms. Johnston:

In regards to pending regulations concerning credit card abuse by issuers, I would like to add one additional item to be addressed.

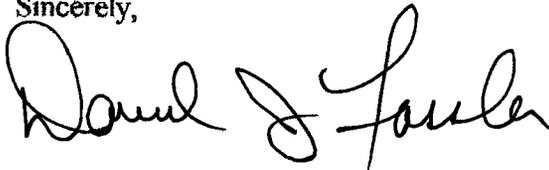
Several years ago, I had an account at Intrust that was sold to Merrick Bank in Draper, Utah. Everything went well for just a few months and I always paid on time the amount shown on the bill. However, even paying the amount requested on time, the account went slightly over the credit limit. Every month this situation continues to compound itself until my \$5,000 balance balloons into an \$8,000 balance. Calls to Merrick Bank got the usual run around, the most striking comment being, 'Our computers aren't programmed to pick up such events'.

That being said, I sent Merrick Bank certified letters, not once, not twice, but ELEVEN TIMES with no response. If you doubt my veracity, I will be more than happy to produce the eleven letters, as well as the green card signed by a Merrick employee acknowledging receipt of my letter.

I believe the new regulations must include a provision that if a creditor of an issuer sends letters by certified mail, the issuer must respond within 10 business days in writing to the creditor in a bona fide attempt to resolve issues in question.

Thank you in advance for taking my letter and presenting to the committee.

Sincerely,



David J. Fassler
5385 SW 167th Avenue
Aloha, OR 97007
503-848-2394
24 July 2008

cc: Representative David Wu-Oregon 1st District, Portland Office, 620 SW Main St.,
Ste. 606, Portland, OR 97205. Sent by fax at 503-326-5066.