

Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson:

My name is Jamin, which is a name my mother picked out of the book of Genesis in the Bible, and everyone thinks it is misspelled when I tell them what it is. That is not the only thing unique about me! Going to college for about seven years is also a little out of the ordinary, too. Running up too much credit during that time, unfortunately, is pretty much the norm for college students.

When I graduated from college I took a break and did not get a job for about a year. A college graduate without a job and no credit doesn't have many options. I was finally able to get a credit card from CorTrust Bank after graduating and finding a job. All my debt is pretty much paid off now, and I am thankful to be in a better place today.

There are so many college students that go down the same path I did during their college years. We think we will be able to get a great job right of school and will have no money problems. Sometimes things do not quite work out that way, and we have to reestablish our credit when we finally do get that dream, or any, job.

The Federal Reserve Board's proposals to alter the way the credit card companies can collect their fees may limit young people from getting credit. It surely did help me out when I finally got that job and wanted to get going with my life. Since we are given credit cards so freely while we are in school, why shouldn't we be able to get one to rebuild our credit when we get out? I hope others will have the same options that I had at that transitional time in my life.

Your constituent,

Jamin Glasgow



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