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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

Having access to credit is very important in today's society. If the Federal Reserve Board decides to regulate subprime credit card fees, there will be another obstacle in the way for individuals with substandard credit. Subprime credit card companies give these citizens a chance rebuild and improve their credit history.

A few years ago, I needed to reestablish my credit due to poor credit decisions that I had made when I was younger. Prime credit card companies would not approve me because of my history. I happened to find CorTrust Bank, and instantly, I was approved, paying only a nominal fee. This charge was quite necessary in order for me to improve my credit history. CorTrust then helped me to rebuild my credit rating, allowing me to be approved for other credit cards. It also enabled me to finance a new car. Having access to credit also helped me tremendously while I was on maternity leave. During this time, I had very little cash on hand. Thankfully, I was able to use my subprime credit card to pay and maintain my bills.

As you can see, subprime credit card companies have played an important role in reestablishing my once-battered credit. Many other American citizens also depend on subprime companies for credit repair. This is why I hope that you will reconsider the regulations on fees and, instead, let us continue moving forward with subprime lenders as we see fit.

Yours truly,

Melissa Gonzalez

