

Laura George . [REDACTED] . Escondido, CA 92025

Jul 22, 2008

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

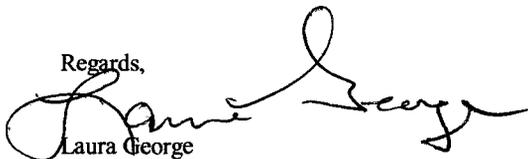
I do not agree with federal regulations that prevent credit card companies from charging fees as they deem appropriate. Having another opportunity to establish a good credit rating, after circumstances have caused your credit to decline, is absolutely imperative. Moreover, today's society is very impersonal, and you are not judged by your personal situation, but by a number.

I accepted the CorTrust card because it was at a reasonable rate, and I am glad I did. I went through a terrible case of identity theft, and my only recourse to clear up the matter was to file bankruptcy. The perpetrator overdrew checking accounts and established credit cards in my name. I appreciate the opportunity CorTrust gave me, and have no problem about the fees they charged in order to rebuild my good credit and good name.

Having my CorTrust card has helped get my credit back on track. Things had gotten so bad after the identity theft that I could not even open a checking account. I was told you needed at least a 500 FICO score to open an account, and I no longer had that. Today my score is [REDACTED] and I have been approved for credit cards with Capital One and Credit One. Having viable credit accounts has also been extremely helpful. My family drove from California to Savannah, Georgia. We needed to buy gas to get back home and were low on money. Fortunately, I was able to use my CorTrust card to pay for gas.

I cannot believe the Federal Reserve Board would consider passing restrictions on the credit industry, which would result in many companies changing their subprime programs. Please consider how federal regulations could prevent credit card companies from extending their services to people who need it. Thank you.

Regards,


Laura George