

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors,

Fees for credit cards such as my CorTrust Bank card charges are a fair tradeoff for the chance to rebuild an adverse credit history. I am one of the customers who were given a second chance when my application for a subprime card was approved more than two years ago. There are a lot of people like me who are very worthy of a new opportunity after falling behind on old debt.

There are various factors that contributed to my prior credit delinquency. I take responsibility for the fact that I was a young credit customer, and I did not fully understand the ramifications of my inattention to timely payments. Times have changed. I am a good credit customer, and I pay on time. My credit score is rising. In fact, I now hardly use my CorTrust Bank card because I have other cards with more favorable terms. With that being said, I plan to retain my CorTrust credit card for the foreseeable future. One component to a good credit score is longevity of established good credit. CorTrust is a good reference for my great payment performance.

I would hate for the Federal Reserve Bank's Board of Governors to interfere with the regulation of subprime creditors. They provided a viable alternative for me to establish new, good credit, and I am glad for the opportunity. When my credit score went south, I had to start somewhere. For me, that was with CorTrust. Don't pull the rug out from under honest lenders who offer new hope to people like me who previously had poor credit scores.

Best regards,

Adoracion Dilay

Adoracion Dilay
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