

From: nancy carroll <nancyc484858@yahoo.com> on 07/29/2008 11:40:07 PM

Subject: Regulation AA

The credit card industry is indeed out of control. They have charges for their charges, and then add charges to those charges.

I personally do not trust the computer enough to pay bills on line, therefore I write checks and mail them, always in plenty of time to reach the payee. However, once received at the other end they do not necessarily process immediately, it can sit around a day or two. My practice is 2 weeks earlier than due to be safe. So far this has worked. However, I worry each time, take my chances on identity theft from paying on line, or take my chances with the US postal service.

The fees that are charged at 22.5% on one of my cards is ridiculous. I have argued them and unfortunately nothing has happened to justify it. I have one no score and two over scores on my credit report however this does not change their mind. I have not missed or been late with a payment, however I am still paying a ridiculous user fee. Unfortunately there are times when this card comes in very handy so I keep it to a minimum and use it when necessary and pay off as much as possible right away.

You have got to do something to save people from the greed and usary of these banks. No one controls them as witnessed by the housing/mortgage crisis. DO SOMETHING TO GET THEM IN LINE. THEY ARE AS BAD AS THE OIL COMPANIES.

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