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Comments:

In the past 18 months my wife and I have had three credit card companies raise our interest rates. These companies Chase, Household (Orchard Bank) and Bank of America all raised our interest rates. Fortunately we did receive notices from Chase & Bank of America. To which we declined to accept the new rates and the accounts were closed. Rates were raised from single digits to double digits. Household claims they sent a notice but we never received the notice. Rate went from single digits to 24.99%. Not one time on any of these accounts were we ever 30 days late and the most we were ever late was a day or two. This is pure and simple rape of the American Consumer!