

From: Ariel Mumma <ariel@sisna.com> on 07/30/2008 11:05:02 PM

Subject: Regulation AA

Dear Sir or Madame,

I have a Citibank Mastercharge card. The due date was originally on a certain date of the month. Because I pay the card amount within a week of receiving it, I was told by a representative that my due date was moved up a week, making the payment due sooner than the originally agreed-upon date.

I discovered this when I called Citibank to tell them that I was going to be out of the country during January, when I thought the payment was going to be due, and what did I need to do in order to pay timely? The rep said that he would set the due date back to the original due date, and my payment would actually be on time! I was very surprised and asked about that practice, which I am relaying to you. If I were to pay "late," which is actually on time, then I would have to pay late fees and interest, even though the payment is not late, according to the original due date.

This doesn't seem quite fair to me. A contract is a contract, and it's not right that the due date can change without my knowledge or consent, just because I'm paying on time. It's a sneaky way to punish a person for paying on time.

Thank you for taking the time to read my comment.

Sincerely,
ariel mumma