

From: Jolie Birchfield <jbirchfield4@hcis.net> on 07/30/2008 11:10:02 PM

Subject: Regulation AA

Jul 30, 2008

Federal Reserve Board Email comments

Dear Email comments,

Given the rocky economic climate and stress that the average middle class family is under, the idea that this even needs support from the general public is sad.

Here are a few examples that should help you decide that enacting stringent laws to prevent credit card issuers from ripping off the general public is the moral and legally sound thing to do.

US Bank issued us a Visa card in conjunction with opening a checking account with them. They were masters at the "autorization" overdraft. We ended up paying several HUNDRED dollars to them for overdrafts that were authorizations on when we had purchased gas or taken a hotel room for travel. Overall, the response was "too bad, pay more attention to your balance", as if we had some kind of control over this practice.

They were also using the "double ding" on our account, where they would hold an authorization AND clear the payment. So you'd actually be hit twice on your available funds for something that was really one charge.

We finally closed the account and moved to a new local bank that does not use such a practice.

A couple of weeks ago, I received a "Reliacard" from the State of Kentucky, as a new method to receive my son's child support payments. I was not pleased to see that the issuer was US Bank. Sure enough, my son required money for a last minute trip, after banking hours. When I went to pull money out of the Reliacard account the US Bank ATM was "out of service". I had to use another bank and they charged me 2.00 at the other bank, PLUS I had to pay US Bank 1.50...this is to have use of my son's CHILD SUPPORT funds. States should not be supporting these practices, and the banks who issue these cards need to be held accountable, for what would be considered shady book keeping in any other business.

Do us all a favor and require they pay back every red cent they "took" from the average working man, while you're at it.

Sincerely,

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