

From: Gary Ojala <golaja@msn.com> on 07/30/2008 09:10:02 PM

Subject: Regulation AA

Jul 30, 2008

Federal Reserve Board Email comments

Dear Email comments,

I personally know several people and families who are significantly in debt to credit card companies, still they keep getting new offers for credit cards. These card companies get money up front when the cards are used and then seemingly hope to make a killing on interest, late fees and numerous other penalties or fees.

Please make laws to hold credit card companies accountable for straight forward interest rates applied to the earliest amounts due first, for allowing a reasonable amount of time to receive and to remit payment and to not stop interest charges on debts paid off the previous month. It would also be nice to have a law that keeps credit card companies from offering credit to people who are not good credit risks.

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Sincerely,

Mr. Gary Ojala
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