

From: "Elliott Bossin" <emb@embpc.com> on 07/31/2008 01:50:07 PM

Subject: Regulation AA

during the last two or three years a bank did not post a check to my daughters account even though they were paid by my bank and credited the check to themselves. they made me bring front and back of check and did not ultimately credit the account for a total of thirty days. some wired the balance out of my daughters checking account in california. it was a wire from missouri with no id, no nothing. the bank made my daughter file a police report and than ran her through the ringer for three and one-half weeks. they had no evidence of any wrongdoing on her part. she had been a customer for three years. my bank said they were going to hold a bank of america draft for ten days because they had never seen a check that looked like that. they told me this by phone six hours after i left the bank. the check cleared the fed in 48 hours. they did not give me credit until i went to the bank screaming. it was a check from bank of america. if taxpayers are going to bail out banks every five years, i would hope the fed would begin to implement rules that require fair dealing. as i understand it, the fed still allows extraordinary holds on checks even after they have cleared. this makes no sense. if the bank has been paid, why shouldn't the customer be credited. i hope there will be some modest consideration for the customer. thank you, elliot bossin, 2121 sage rd., no. 240, houston, texas