

From: lmc007@optonline.net on 07/30/2008 04:35:02 PM

Subject: Regulation AA

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I have written about this MANY TIMES before, and feel that the Publics request for some help from our GOVERNMENT??? is falling on deaf ears. How can it be legal for a bank to DOUBLE CHARGE APR for the same period. How can they charge FINANCE CHARGES on payments already made? How can they arbitrarily INCREASE your APR on item purchased at one rate? How can they charge for a "period of 33DAYS" when you have 2 weekks to return your payment. As usual the Middle Class is getting taken for a VERY EXPENSIVE RIDE. I personally have contacted all those HONORABLE? people who have their hands out looking for donations, to ask what they would do about the problem. The SILENCE is DEAFENING. The corruption in Washington is totally out of control and the American Citizens are the VICTIMS ONCE AGAIN. Your proposals need to go further and make the banks ROLL BACK to the original APRs which were outrageous to start wi th. My bank changed my rate from 15% to 28.99% no reason other than they are "allowed to do it". Another changed my rate to 29.99% and a third to 18.99%. I have NEVER MISSED payments, Iam NEVER LATE with payments and ALWAYS PAY MORE than the required. PLEASE STOP this legalized robbing of HARD WORKING PEOPLE.