

From: Lorri Lee <lobosem@yahoo.com> on 07/30/2008 04:55:02 PM

Subject: Regulation AA

There was a recent article in USA Today addressing the unfair practices by bank/credit card institutions. There needs to be major changes in interest charges. In the past, the banks/credit card institutions would have been accused of "usury". There will no longer be a middle class if the government continues to allow "criminal" practices which hurt and affect most of us. I am a retiree on a fixed income. Due to the increase in gas prices and food prices, I have had to rely on the use of my credit cards. Needless to say, I am horrified at the interest rates charged. We need the government's help to force the credit institutions to be fair. Lorri Semisch, Yoncalla, OR