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Comments:

Purchases Trigger Overdraft Fees Before They Clear. The Fed has also asked for comments on banks' processing of transactions from high-to-low dollar amount. I'm a victim of Wachovia bank processing of my transactions from high-to-low dollar amount. And I have solid proof of it and the told had told me this is there new process for handling debit cards transaction. I was told by a Wachovia respresentive on August 8th 2008, this is the new way the Wachovia Bank process their transactions because to many coustomers were complaining about their mortgage payment were being return. Also she stated that Debit Card that use a)PIN#) do not clear immediatley because the merchants have not send in their payment request yet. But yet when I use my Debit Card the purchase fees are debted and taken out of my account immediatley. And if I call into my account to check the status of my account right after a transaction and my account have been updated immediatley with a new balance that reflect payment withdraw of the debit transaction that just occured. It tell me that the transaction is completed. This was told to me on August 8th before I read your info and August 11th after I was aware of the Fed Comment Proposal by respresentives of Wachovia Bank where I do

banking. They charged me \$210.00 in overdraft on August 8th 2008 due to processing my transaction from High to Low. After a heat discussion they would only credit me back \$70.00. Wachovia have been handling by bank transaction like this for years. Last year they hit me for thousands of dollars before I realized what was going on.