

From: David Waxman <waxy67@yahoo.com> on 07/30/2008 05:10:02 PM

Subject: Regulation AA

Jul 30, 2008

Federal Reserve Board Email comments

Dear Email comments,

I had a zero percent promotional period loan from GE Money Bank. I'm all for personal accountability, but seems excessive that because I made my final payment a week or so late, that I was hit with the retroactive cumulative interest at 23%! ...but what's an extra few grand! My mistake, but there should be some reasonable buffer for consumers.

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Sincerely,

Mr. David Waxman
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