

From: Jerri Sue Dawson - 07/30/2008 04:05:04 PM

Subject: Regulation AA

Jul 30, 2008

Dear Email comments,

I'm glad SOMETHING is finally being done. The ways and means the credit card industry has managed to gouge their card holders is an egregious abuse of the relationship. What I'd also like to see is the 'average daily balance' limited to the time I HAVE a balance. Even if I pay my balance off in full, say half way through the billing period, I have to pay interest the rest of the month on my 'average daily balance'. And I think the practice of using the two month method to figure 'average daily balance' (Discover is one) should be abolished as well.

Sincerely,

Mrs. Jerri Sue Dawson
Moreno Valley, CA 92555-6576