

From: Shawn Walton <dragonfly342@hotmail.com> on 07/30/2008 02:10:04 PM

Subject: Regulation AA

Jul 30, 2008

Federal Reserve Board Email comments

Dear Email comments,

I declared bankruptcy 7 years ago. Since then I have paid all of my credit cards on time, with never a late payment, let alone a 30 day

late payment. I always pay more than the minimum. But my ex-husband, who was also a major cause of the bankruptcy, has since stopped paying on a mortgage that still has my name on it. Because of his irresponsibility, I now have a FICO score at about ^{FICO}_{score} and a foreclosure looming. As a result, my credit cards which all have perfect payment records are all charging me what would have been considered usury in years past. One of them is up to 34%. It is ridiculous and this practice needs to be controlled and stopped.

Please enact credit card rules ASAP! I am a single mother with student loans and deeply in debt after being in school. I still need my Masters degree, but I am afraid I won't be able to support my family any better than I can now with more debt added on. Please make the Credit card issuers play fair!

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Sincerely,

Ms. Shawn Walton
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