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**Proposal:** Regulation AA - Unfair or Deceptive Acts or Practices

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**Name:** Daniel J Flynn

**Affiliation:**

**Category of**

**Affiliation:**

**Address:** 95 High Street

**City:** Uxbridge

**State:** MA

**Country:** UNITED STATES

**Zip:** 01569

**PostalCode:** 01569

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**Comments:**

Banks and Credit Card Companies abuse the American People by use of late charges. This amount is usually 39 dollars and if a person is close to their limit it puts them over; and puts them in the whole for additional charges. I feel these companies really abuse this late-fee and charge people who are even only a day or two late, or who did not get there statement on a given date. I just tried to straighten that issue out with the Washington Mutual Card Services to no avail. I know thses banks and credit card companies have a lot of friends on K-Street, but I don't even know where that street is. All this being said here is my plan for a consumer oriented rule/regulation. That all crdeit cards bills would be consider on time once they have been "Post Mark" that's right the post mark would govern the on time or lateness of said bill. This would benefit the old man in massachusetts, the kid in Oregon or a Wall Street Business!