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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors:

I am writing about the Federal Reserve Board's intentions to regulate banks that supply credit cards to consumers with imperfect credit. My concern is that if these regulations are put into effect many Americans will be negatively impacted; many individuals will lose out on the opportunity to obtain a credit card and begin the process of restoring their damaged credit histories. Other borrowers, who have not yet established a credit history, may lose out on a useful tool to begin building a positive rating.

I applied for my credit card about three years ago, and it has helped me tremendously. When I originally applied for the card from CorTrust Bank I was just trying to establish my credit. By using my credit card responsibly, my credit has gradually improved over the past three years. Presently, I only use my credit card for vacation purposes, but it is nice to have as a backup in the event of an emergency. CorTrust was very useful to me in building a good rating, and I wouldn't hesitate to recommend it to anyone who is looking to establish credit.

I would like the Board to reconsider imposing these new regulations; I believe that these cards can help many people without credit or even bad credit. If such regulations are applied to banks in the future, many will be forced to decline credit card applications from borrowers like myself, just trying to get a start. If fees are necessary for some individuals to be granted the opportunity to carry credit, than that is between the borrower and the lender. The Board need not interfere.

Thank you,

Eddy Kaiser