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Subject: Regulation AA

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Many credit card lenders prey on folks like myself who at one time in their life use credit cards to pay all their bills, food, etc. They offer a zero percent interest rate for six months or so, then they sock it to ya by raising the APR to 30% or more which sometimes leads to the monthly finance charge being higher than the minimum monthly payment which results in zero monies going towards the principle while the account balance increases.