

From: Lisa Flood - 07/30/2008 10:35:03 AM

Subject: Regulation AA

Jul 30, 2008

Dear Email comments,

I am in favor of enacting proposed credit card rules and more. I noticed that credit card companies double, triple and quadruple the principle balances of loans when the consumer is unable to pay. This forces the consumer into bankruptcy. Under current bankruptcy laws for consumers, the consumer must re-pay their debts to creditors. They are not given a fresh start and not given debt forgiveness. (As far as I have heard.) The law should change for the creditors as well. They must not be allowed to inflate debt thereby forcing consumers to file for bankruptcy. I am an employee of Bank of America.

Sincerely,

Ms. Lisa Flood
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