

**Subject:** Regulation AA

**Date:** Jul 31, 2008

---

**Proposal:** RegulationAA-UnfairorDeceptiveActsorPractices

**Document ID:** R-1314

**Document**

**Version:** 1

**Release Date:** 05/02/2008

**Name:** Cynthia P Thomas

**Affiliation:** None

**Category of Affiliation:** Other

**Address:**

**City:** Columbia

**State:** SC

**Country:** UNITED STATES

**Zip:** 29223

**PostalCode:**

---

**Comments:**

I agree the credit card companies has gone wild. I have two credit cards with the same bank. One card has an interest rate of 9% and one has a rate of 6%. They send a new card in the mail asking me to apply for a new card at 2.99%. I called them to ask them to reduce my interest rate on the existing card based on the new invitation I received and they can't because of policyhen why did another department within in the company think I (my credit report) deserved an invitation to join as a new member for a different rate that a member with history (great payment history). This is crazy. They just want to continue to charge me more. The late fees are ridiculous. My payment was due on let's say Sat Aug 3rd. I paid Fri Aug 2 after 5:00pm on the interenet. On Monday they charged me a late fee of \$39.00 dollars. They said I should have paid it before Fri @ 5:00 pm. Also, why would the credit card company call me two weeks before my payment was due to ask me was I going to be able to make my payment on time. Please put some controls on the credit card companys. They know they are required by some other company and charge crazy fees. Please help us consumers please protect us.