

**From:** Robert Craig Jr <bobcr1701@msn.com> on 07/30/2008 11:50:03 AM

**Subject:** Regulation AA

Jul 30, 2008

Federal Reserve Board Email comments

Dear Email comments,

- 1.arbitrary rate increases not based on credit history/experience
- 2.delayed posting of payments generating late charges.
- 3.high fees for late payments & overages
4. failure to investigate disputed charges in a vigorous manner with vendors usually only a perfunctory check resulting in many cases of a "rubberstamp" decision in favor of the vendor.
5. mandatory use of binding arbitration on contractual/legal disputes with credit company.

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Sincerely,

Mr. Robert Craig Jr  
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