

From: tmwdennis@gmail.com on 07/30/2008 11:50:03 AM

Subject: Regulation AA

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director,

I have been charged by credit cards and banking institutions with several overdraft fees over the past few years. In today's technological revolution, it is very simple to avoid an overdraft and while many of us take such precautions, somehow our banking institutions and credit lenders find ways to make us pay. I believe in allowing business to flourish, however, not at my expense or that of my children. We are guilty until proven innocent in the eyes of our checking accounts and that philosophy in and of itself thumbs its nose at every Constitutional right the US was built on. These trying economic times lead me to believe that our system is malfunctioning and this is the proof that it needs to change quickly. Or else we may slip back into a more primitive time and place where we go to the mattresses for finances and security. I fear we may need to file for bankruptcy to ensure that our accounts will be flagged as fragile or simply use our accounts in a reserve capacity. I've tried everything I can think of to save my family. I now leave our fate in the hands of the legislature and Federal Reserve Board.

Sincerely,
Traci Woods-Dennis