

**From:** "Jeff Green" <jeff@wdv.us> on 07/31/2008 07:35:03 PM

**Subject:** Regulation AA

I feel I have been taken advantage of by Discover and Chase. I have always paid on time and never missed a payment but they continue to raise the interest rate for no other reason than they are allowed to do so. I am sending this e-mail because I and other Americans are being taken to the cleaners by the credit card companies. I originally had a rate of 5 percent and they kept raising the credit limit so I would charge more and then they raised the interest rate so that most of the payment I made would be applied to the interest. I would never have put the charges on the card had I been made aware that once I did the interest rate would increase exponentially. Please help reign in the credit card companies and their practices of bait and switch.

Sincerely,

Jeffrey Green  
Jeff@wdv.us