Subject: Regulation AA

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Proposal:	Regulation AA - Unfair or Deceptive Acts or Practices
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Comments:

There should be a maximum interest rate that can be charged. This should be based on the Fed. Reserve rate charged to Banks. That number should not be more than 5% above that rate to customers in goods standing and 10% to those who have not met requirements. Also added fees should be limited as well. The current system is set up only in the favor of the Banks. Those indivisuals who are paying 29% on money that bank is getting for 2% is usuery. they pentalize those who can affort it lease and them come to those who pay to make up difference. Nationas bank recently tried to raise my rate from 8% to 16%, for no reason. Have made timly payments and have reduced debt over the last year. After several calls they recinded and lowered it back to 8%. ther excuse for the action was weak at best. had i not called, thay would be collecting additional dollars off of me. Laws have to be inacted to limit this type of action. By limited what can be charged, two things will happen, banks will be more attoned to who gets credits cards and those who have problems will be able to pay the debt off and not be forced into other alltenatives that hurt all parties. the ecomiy grows and jobs are made, when the public has desposial income. Between Banks being pigs. Fed., States and Local Goverments wanting more taxes and one sided trade agreements,