

"sherry sowers" <sowerssherry1@gmail.com> on 08/01/2008 10:00:05 AM

Subject: Regulation AA

I would like to weigh in with a complaint about credit card companies in general. I received a credit card and used it to do home improvements. The company sent a letter to advise me that if I was ever late my interest would spike to 43%. Threats of this nature should never be allowed by a lending institution in the U.S. With the problems people face with the housing market, gas prices and inflation, what does the government expect? It is time to get the lending institutions back in control. This is why taxes are assessed and why we have people like Chairman Ben Bernanke in the position he is in.

We look forward to the proposal.

Retired Captain H.G.Sowers

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