

emarizona@msn.com on 08/01/2008 10:30:03 AM

Subject: Regulation AA

Federal Reserve Board Docket No. R-1314

Dear Federal Reserve Board Docket No. R-1314,

With expenses being outrageous, and trying to raise a family in a home while desperately holding on to it has become one of the most trying times in a family today. Buying food, putting gas in the car to get to work, going to school, and just plain living has become difficult. Add the credit companies to this, and living a normal life sometimes feels impossible.

Credit companies, rather than trying to help the economy and it's consumers, they have become ruthless with their ways of collecting their money. Adding ridiculous extra 'fees' that come out of nowhere, raising your interest rates, and just plain becoming bothersome to the everyday citizen is what they have been doing.

By passing this act, it might actually aid the economy, so people can pay their mortgages, light bills, heating bills (not far around the corner in some places), gas bills, as well as save their credit cards and a maybe a little of their credit.

Please pass this act, and stop the credit card abuse that so many americans are feeling from these companies today.

I appreciate the opportunity to file comments in support of Regulation AA - Unfair or Deceptive Acts or Practices [R-1314], the recent proposal to curb unfair and deceptive credit card and overdraft practices. I support the credit card aspects of the rule, while also suggesting that protection is needed against additional unfair credit card practices beyond those covered in this proposed rule. I believe that stronger protection against unfair practices in bank overdraft programs is also needed.

Sincerely,
elizabeth mckenna
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