

From: jenniferandrina@yahoo.com on 08/01/2008 01:20:05 PM

Subject: Regulation AA

Federal Reserve Board Docket No. R-1314

Dear Federal Reserve Board Docket No. R-1314,

I can't seem to reduce my credit card debt despite making significant payments at or even above the minimum, on time, and consistently over a long period. They are somehow able to keep adding on charges and fees to keep the amount of the debt back up where it was despite my payments. I don't even understand how these fees are calculated. It seems every month I am punished with fees-- for making a payment!

I appreciate the opportunity to file comments in support of Regulation AA - Unfair or Deceptive Acts or Practices [R-1314], the recent proposal to curb unfair and deceptive credit card and overdraft practices. I support the credit card aspects of the rule, while also suggesting that protection is needed against additional unfair credit card practices beyond those covered in this proposed rule. I believe that stronger protection against unfair practices in bank overdraft programs is also needed.

Sincerely,
Jennifer Epps
4121 Wilshire Blvd. #511
Los Angeles, CA 90010