

**From:** k.champlin@hotmail.com on 08/01/2008 01:35:03 PM

**Subject:** Regulation AA

Federal Reserve Board Docket No. R-1314

Dear Federal Reserve Board Docket No. R-1314,

MY HUSBAND OPENED A FIRST PREMIER CREDIT CARD AND THEY CHARGED \$179 IN FEES UP FRONT AND NOW THEY ARE CHARGING \$7 A MONTH IN ACCOUNT MAINT. FEES. WE HAVE NEVER EVEN USED THE CARD. THEY SAID IF WE CLOSE THE CARD IT WILL AUTOMATICALLY DROP HIS CREDIT SCORE BY 15 POINTS. PLUS THEY DON'T GIVE US MUCH TIME TO GET THE PAYMENT MAILED BACK IN TO THEM BEFORE THEY START CHARGING LATE FEES. ALSO IF WE USED THE PAY ONLINE OPTION THERE WOULD BE MORE FEES INVOLVED.

I appreciate the opportunity to file comments in support of Regulation AA - Unfair or Deceptive Acts or Practices [R-1314], the recent proposal to curb unfair and deceptive credit card and overdraft practices. I support the credit card aspects of the rule, while also suggesting that protection is needed against additional unfair credit card practices beyond those covered in this proposed rule. I believe that stronger protection against unfair practices in bank overdraft programs is also needed.

Sincerely,  
Kristy Champlin  
25230 FM 831  
oAKWOOD, TX 75855